

CITY **OF** LODI

COUNCIL COMMUNICATION

AGENDA TITLE:

SALE OF SCRAP WIRE AND METAL

MEETING DATE:

JULY 15, 1992

PREPARED BY:

FINANCE DIRECTOR

RECOMMENDED ACTION:

That the City Council authorize the advertisement

for bids for the sale of one lot of scrap wire

and metal.

BACKGROUND INFORMATION:

During the course of operations the City

utility departments generate quantities of scrap wire and metal. Periodically, the City will sell such quantities to scrap metal dealers on a

highest-bid, all-or-none basis.

The current quantities of scrap metal to be advertised for sale are as

follows:

Bare/Insulated Aluminum Wire 2,200 lbs. Insulated Copper Wire 900 lbs. 400 lbs. Bare Copper Wire UG Cable (75% Aluminum, 25% Copper) 150 lbs. Transformer Casings (1 Lot of approximately 40 casings)

Scrap Iron

FUNDING: None required. Estimated total revenue from the sale of thece surplus materials is 82,000.

Dixon Flynn, Finance Director

Prepared by Jan Harris, Purchasing Officer

APPROVED.

THOMAS A. PETERSON City Manager